



Questions & Answers

General Governance_AGM 2016

Q: Has progress been made to acquire an industry code? If not what is the delay and can anything be done to make this happen? (Cheryl Kennedy)

A: The US Office of Management and Budget maintains the register of industry codes for North America. They are currently revising the list – a process that apparently takes several years. Our application was submitted prior to their deadline of July 2014. The review is expected to be complete by the end of 2016, results will be released in 2017, and the new code will be in effect in 2018. There is nothing we can do but wait.

Q: Is the Governance review and update completed and if so what specific changes did POC make to comply with the new regulations? (Karen Sencich)

A: Our policies and procedures are updated on an ongoing basis. We have not had time to undertake the rewrite of the Bylaws. The new Ontario Government regulations have not come into effect yet, and we will certainly be in compliance in time.