



PROFESSIONAL ORGANIZERS IN CANADA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2020

UNAUDITED

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PROFESSIONAL ORGANIZERS IN CANADA
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020

	2020	2019
	\$	\$
ASSETS		
Current		
Cash	286,766	251,382
Income taxes receivable (GST/HST)	4,632	2,625
Prepaid expenses	6,117	11,592
	297,515	265,598
Equipment	109	136
	297,624	265,735
LIABILITIES		
Current		
Accounts payable and accrued liabilities	16,214	15,010
Deferred revenues	80,831	83,519
Due to Chapter	6,562	5,563
	103,608	104,091
NET ASSETS		
Contingency Reserve Fund	100,000	100,000
Unrestricted Net Assets	94,016	61,643
	194,016	161,643
	297,624	265,735

PROFESSIONAL ORGANIZERS IN CANADA

STATEMENT OF CHANGES IN NET ASSETS

AS AT JUNE 30, 2020

	Unrestricted Net Assets	Contingency Reserve Fund	2020	2019
	\$	\$	\$	\$
Balance, beginning of year	61,643	100,000	161,643	150,832
Excess of revenues over expenses for the year	32,373	-	32,373	10,811
Balance, end of year	94,016	100,000	194,016	161,643

PROFESSIONAL ORGANIZERS IN CANADA

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	\$	\$
REVENUES		
Membership	167,520	165,236
Education	74,974	92,429
Conference	54,766	38,714
Education - Acquisition	5,986	5,772
Development	5,475	4,700
Finance	2,549	2,468
TOTAL REVENUES	311,270	309,319
EXPENSES		
Administration	94,647	95,639
Conference	59,559	69,152
Membership	51,285	49,066
Marketing	23,175	19,507
Education	20,508	20,949
Board	17,462	29,862
Finance	9,058	8,975
Communications	2,488	4,004
Chapter Relations	690	219
Education - Acquisition costs	25	786
Development	-	349
TOTAL EXPENSES	278,897	298,508
EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR	32,373	10,811