

Professional Organizers in Canada

Statement of Financial Position

as at June 30, 2018

	2018	2017
	\$	\$
ASSETS		
Current		
Bank Chequing Account	232,345	194,833
Income taxes receivable (GST/HST)	4,585	3,890
Prepaid expenses	19,880	12,645
	256,810	211,368
Investments	-	48,682
Equipment	170	213
	256,980	260,263
LIABILITIES		
Current		
Accounts payable and accrued liabilities	12,791	19,004
Deferred revenues	84,720	99,893
Due to Chapter	3,638	2,623
	101,149	121,521
NET ASSETS		
Contingency Reserve Fund	100,000	100,000
Accumulated Surplus	55,832	38,742
	155,832	138,742
	256,980	260,263

Professional Organizers in Canada

Statement of Changes in Net Assets

for the year ended June 30, 2018

	Unrestricted Net Assets	Contingency Reserve Fund	Total	Total
	2018	2018	2018	2017
	\$	\$	\$	\$
Balance, beginning of year	38,742	100,000	138,742	136,200
Surplus/(deficiency) of revenues over expenses for the year (operations)	17,090	-	17,090	2,543
Balance, end of year	55,832	100,000	155,832	138,742

Professional Organizers in Canada

Summary Statement of Revenues and Expenses

as at June 30, 2018

	2018	2017
	\$	\$
REVENUES		
Membership	164,850	148,000
Education	77,930	89,302
Conference	61,452	50,833
Development	6,000	3,460
Education - Acquisition	1,950	7,756
Finance	512	1,068
	312,693	300,418
EXPENSES		
Administration	93,957	95,004
Conference	63,516	60,679
Membership	44,728	40,812
Marketing	36,057	35,719
Board	21,431	25,949
Education	19,685	21,706
Finance	9,448	10,027
Communications	5,001	3,666
Education Acquisition	1,011	4,223
Development	649	-
Chapter Relations	120	90
	295,603	297,876
NET SURPLUS/(DEFICIT)	17,090	2,543