



Financial Report

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2022-2023 Fiscal Highlights

POC's total revenue was \$231,993 during the fiscal year, a decrease of about \$17,000 from the previous fiscal period.

Revenue from Membership was \$139,216, a decrease of approximately \$15,000 compared to the previous year.

The POC Education Program, which includes TPO credit and non-credit classes and exams, generated \$61,403 in revenue, a decrease of \$2,000 from the previous fiscal year; however the portfolio enjoyed \$40,000 in net revenue with reduced expenses.

The virtual summit had gross revenue of \$24,623 compared to \$22,250 last year. While below budgeted expectations of net revenue, the summit produced \$9,000 of income over expenses.

The Development Portfolio produced \$4000 in revenue, a decrease of \$1,000 compared to the previous fiscal year.

And lastly, POC's investments produced \$2,751 in interest income compared \$825 in the previous fiscal year.

I can report that POC ended the 2022-2023 fiscal year with a surplus of \$5,073 of revenue over expenses (see expenses below) compared to a \$12,342 deficit last year.

Director of Finance